



## Pension Fund Committee agenda

Date: Wednesday 13 March 2024

Time: 2.00 pm

Venue: Jubilee Room - Buckinghamshire Council, The Gateway, Gatehouse Road, Aylesbury, HP19 8FF

### Membership:

R Bagge (Vice-Chairman), Mr M Barber (Thames Valley Police), T Butcher (Chairman), A Collingwood, E Gemmell, T Hussain, I Macpherson, M Walsh and J Wilson-Marklew (Milton Keynes City Council)

| Agenda Item   | Time         | Page No        |
|---|--------------|----------------|
| <b>1 Apologies for Absence</b>  |              |                |
| <b>2 Declarations of Interest</b>   |              |                |
| <b>3 Minutes of the last meeting</b><br>To agree the minutes of the Pension Fund Committee held on 15 November 2023.                                    |              | <b>5 - 8</b>   |
| <b>4 Buckinghamshire Pension Fund Board Draft Minutes</b><br>To note the draft minutes of the last Pension Fund Board meeting held on 13 December 2023. |              | <b>9 - 18</b>  |
| <b>5 External Audit Plan</b><br>To be presented by Parris Williams and Jasmine Kemp from Grant Thornton.  | <b>14:05</b> | <b>19 - 42</b> |
| <b>6 Governance Compliance Statement</b><br>To be presented by Claire Lewis-Smith, Pensions Administration Manager, Buckinghamshire Council.            | <b>14:10</b> | <b>43 - 52</b> |
| <b>7 Treasury Management Service Level Agreement</b><br>To be presented by Julie Edwards, Pensions and Investments Manager, Buckinghamshire Council.    | <b>14:15</b> | <b>53 - 56</b> |

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|-----------|--|--------------|------------------|
| <b>8</b>  | <b>Forward Plan</b><br>To be presented by Julie Edwards, Pensions and Investments Manager, Buckinghamshire Council.  |              | <b>57 - 60</b>   |
| <b>9</b>  | <b>Exclusion of the Press and Public</b><br>To resolve to exclude the press and public as the following item is exempt by virtue of Paragraph 3 of Part 1 of Schedule 12a of the Local Government Act 1972 because it contains information relating to the financial or business affairs of any particular person (including the authority holding that information) |              |                  |
| <b>10</b> | <b>Confidential minutes of the last meeting</b><br>To agree the confidential minutes of the Pension Fund Committee held on 15 November 2023.   |              | <b>61 - 66</b>   |
| <b>11</b> | <b>Buckinghamshire Pension Fund Board Confidential Draft Minutes</b><br>To note the confidential draft minutes of the last Pension Fund Board meeting held on 13 December 2023.  |              | <b>67 - 70</b>   |
| <b>12</b> | <b>Brunel Pension Partnership Update</b><br>To be presented by Daniel Spencer and Chris Crozier from Brunel Pension Partnership.   | <b>14:20</b> | <b>71 - 84</b>   |
| <b>13</b> | <b>Pension Fund Risk Register</b><br>To be presented by Julie Edwards, Pensions and Investments Manager, Buckinghamshire Council.  | <b>14:55</b> | <b>85 - 106</b>  |
| <b>14</b> | <b>Pension Fund Performance</b><br>To be presented by Julie Edwards, Pensions and Investments Manager, Buckinghamshire Council.  | <b>15:00</b> | <b>107 - 166</b> |
| <b>15</b> | <b>Private Markets Update</b><br>To be presented by Matthew Passey from Mercer.  | <b>15:05</b> | <b>To Follow</b> |
| <b>16</b> | <b>Multi-Asset Credit Update</b><br>To be presented by Matthew Passey from Mercer.   | <b>15:35</b> | <b>167 - 184</b> |
| <b>17</b> | <b>Emerging Market Equities Update</b><br>To be presented by Matthew Passey from Mercer.   | <b>15:55</b> | <b>185 - 198</b> |
| <b>18</b> | <b>Brunel Climate Change Implementation</b><br>To be presented by Julie Edwards, Pensions and Investments Manager, Buckinghamshire Council.  | <b>16:15</b> | <b>199 - 216</b> |

**19**     **Date of the next meeting**  
11 July 2024 at 2pm (Provisional)

**16:30**

If you would like to attend a meeting, but need extra help to do so, for example because of a disability, please contact us as early as possible, so that we can try to put the right support in place.

For further information please contact: Elly Cook [democracy@buckinghamshire.gov.uk](mailto:democracy@buckinghamshire.gov.uk)